

S02

ENDURANCE

Leveraging our time-tested business model

Our time-tested business model is structurally robust, nimble footed and strategically positioned to capitalise on emerging opportunities. Its inherent strengths of strong cash generation enable us to adapt proactively to the evolving business landscape and drive sustained growth in a dynamic environment.



Transmission Line

Long-term PPA:

91%

tied-up generating ~90% of Proforma EBITDA

48%

EBITDA Margin

Capitals deployed



Our Strategic Priority

- Our strategic plant locations, diversified generation mix, efficient fuel sourcing, and balanced offtake arrangements form the core of our competitive advantage. This deliberate diversification – across fuel types, offtakers, and geographies – not only strengthens our resilience but also ensures spreading of risks driving stability across market cycles. These priorities are embedded in our growth strategy as we aim to become the leading provider of affordable and sustainable

energy as an integrated energy solution

- With strategic foresight and structured process orientation, we are able to identify headwinds and devise effective response strategies to brace any challenging external environment

Resilient business model despite sectoral headwinds

- Two-part tariff in long-term PPA structure insulating from volatility in fuel prices
- Diversified off-takers of power diminishes receivable risk

- Favourable placement in Merit Order Despatch ensures higher offtake of power
- High percentage of portfolio tied under long-term PPA leads to steady earnings

Progress in FY 2025

JSW Energy made significant progress across its strategic priorities, accelerating both organic and inorganic growth. We reported our highest-ever EBITDA of ₹ 6,115 crore, highest-ever PAT of ₹ 1,951 crore and robust Cash PAT of ₹ 3,399 crore.

1

2

3